## CONGRESS OF THE FEDERATED STATES OF MICRONESIA



P.O. Box PS 3
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August <u>26</u>, 2020

The Honorable Wesley W. Simina Speaker FSM Congress Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 21-188, which was adopted by the Twenty-First Congress of the Federated States of Micronesia, Seventh Special Session, 2020.

Sincerely,

Liwiana Ramon Ioanis Chief Clerk

Congress of the

Federated States of Micronesia

Enclosures



TWENTY-FIRST CONGRESS OF THE FEDERATED STATES OF MICRONESIA SEVENTH SPECIAL SESSION AUGUST 17 - 21, 2020

## A RESOLUTION

APPROVING AND ACCEPTING A GRANT FROM THE PEOPLE'S REPUBLIC OF CHINA IN THE AMOUNT OF \$2,000,000, AS A FINANCIAL CONTRIBUTION TO THE FSM TRUST FUND, INCLUDING THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: AUGUST 21, 2020

ADOPTED: AUGUST 21, 2020

Liwiana Ramon Ioanis Chief Clerk, FSM Congress

## A RESOLUTION

Approving and accepting a grant from the People's Republic of China in the amount of \$2,000,000, as a financial contribution to the FSM Trust Fund, including the terms and conditions of the assistance.

- WHEREAS, the Embassy of the People's Republic of China 1
- advised the Government of the Federated States of Micronesia its
- grant of \$2,000,000 in cash for capital injection into the FSM
- Trust Fund; and
- 5 WHEREAS, the government of the Federated States of Micronesia
- wishes to express its appreciation to the Government of the
- People's Republic of China for this generous financial grant; and
- WHEREAS, section 210(2) of the Code of the Federated States 8
- of Micronesia (Annotated), as amended, requires that for foreign
- 10 financial assistance to be valid it must be approved by Congress
- 11 by resolution; now, therefore,
- 12 BE IT RESOLVED by the Twenty-First Congress of the Federated
- 13 States of Micronesia, Seventh Special Session, 2020, that Congress
- hereby approves and accepts the \$2,000,000 grant as described 14
- 15 above, including all the terms and conditions thereof; and

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1	BE IT FURTHER RESOLVED that certified copies of this
2	resolution be transmitted to the President of the Federated States
3	of Micronesia, the Secretary of the Department of Finance and
4	Administration, the Secretary of the Department of Justice and the
5	Chinese Embassy in Palikir.
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7	a Wh
8	ADOPTED: August 21, 2020
9	Wesley W. Simina Speaker
10	FSM Congress
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13	ATTEST:
14	Liwiana Ramon Ioan <b>i</b> s Chief Clerk
15	FSM Congress
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